



DAILY STOCK MARKET NEWS

SUNDAY, SEPTEMBER 17, 2023



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TECHNICAL INFORMATION OF MARKET

	14-Sep-23	13-Sep-23	% Change
Avg Trade Vol(20 days-mn)	103.88	100.53	3.33%
Avg Turnover (20 days-TK-mn)	5,103.04	4,930.26	3.50%
DSEX EMA (15 Days)	6,298.25	6,297.67	0.01%
DSEX RSI (14 days)	50.85	51.87	-1.97%
DSEX MFI (14 days)	64.13	66.13	-3.02%

INDEX SUMMARY

Index	14-Sep-2023	13-Sep-2023	Point Change	%Change
DSEX	6302.03	6304.88	-2.851	-0.045%
DSES	1360.58	1363.44	-2.863	-0.210%
DSE30	2134.57	2137.60	-3.031	-0.142%

MARKET ACTIVITIES

	14-Sep-23	13-Sep-23	Change
Mkt. Turnover (BDT mn)	6,970.88	5,227.69	5.21%
Mkt. Turnover (USD mn)	63.37	47.52	5.21%
Total No of Trade	163.260	122.507	2.79%
Trade Volume (mn)	132.44	98.38	5.83%
Mkt. Velocity (last 22 trading)	16.97%	16.11%	42

MARKET VALUATION

	14-Sep-23	13-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,759.33	7,757.83	-0.005%
Mkt Capitalization (USD bn)	70.54	70.53	-0.005%
Trailing Market P/E	18.88	18.87	-0.005%
Annualized Market P/E	18.51	18.50	-0.005%
Dividend Yield'	3.22%	3.22%	0.02

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Fed's Higher-for-Longer Mantra Has Doubters in Bond Market

Amid signs the bond market has bought into the Federal Reserve keeping interest rates higher for longer, a cohort of investors is placing bets on the economy hitting a wall – and a sharp policy reversal in short order.

Source : *Bloomberg ASIA Edition*

Once Shunned Loans Are Now a Market Darling: Credit Weekly

Fixed-income investors that are "risk on" are benefiting from the global economy's ongoing resilience, fueling appetite for leveraged loans in particular.

Source : *Bloomberg US Edition*

Oil and Gas Terminal to be built at Ctg port: shipping ministry

In order to increase the capacity of gas and fuel import, processing, and storage, an "Oil and Gas Terminal" is expected to be constructed in the Bay Terminal area under Chattogram Port Authority. The decision came from a meeting regarding the construction of the terminal in the meeting room of the Ministry of Shipping in Dhaka

Source: *The Daily Star*

Bangladesh's digital services export outpacing merchandise trade growth

Bangladesh's digital services export is outpacing traditional goods shipment although the country's overall digitally generated services sector still stays nascent and needs policy push to unlock potential. The World Trade Report 2023, themed 'Reglobalisation for a Secure, Inclusive and Sustainable Future', released

Source: *The Financial Express*

Forum commits to enhancing Commonwealth investment

The Commonwealth Trade and Investment Forum concluded yesterday with the promise of enhancing cross-border investment to flourish economies in the bloc. Speaking at a seminar on the concluding day of the two-day gathering at the InterContinental Dhaka

Source: *The Daily Star*

Innovations key to attaining USD 100 Bn apparel export target: Experts

Experts and Bangladesh's apparel industry insiders emphasised the need for innovation to achieve the ambitious goal of reaching USD 100 Bn in exports by 2030. As panel discussants at a seminar on "Road to USD 100 Bn Exports by 2030", they underscored the significance of implementing

Source: *The Business Standard*

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Digital banks likely to reduce financial sector risks: Cenbank governor

Digital banks are expected to reduce risks in the financial sector by providing paperless financial services, Bangladesh Bank Governor Abdur Rauf Talukder said on Thursday. Speaking at a session on the last day of a two-day conference of the Commonwealth Trade and Investment Forum

Govt to appoint int'l legal firms to recover laundered money

The government is planning to appoint international legal consulting firms to identify money launderers and recover laundered money, according to sources within the task force formed to bring back laundered money. At the same time, Bangladeshi missions abroad will collect information on money launderers

Potato, onion, egg prices capped to check soaring food inflation

The commerce ministry has fixed the maximum retail prices of potatoes at BDT 35-36 per kg, local variety onions at BDT 64-65, and farm eggs at BDT 12 each, in a move to rein in the runaway food inflation in the country.

Liquidity stress at Islamic banks shows no sign of abating

Liquidity in Shariah-based banks in Bangladesh remains tight due to a dip in deposit collection and the banks' inability to make the most of the central bank support to overcome the situation.

IMPORTANT STOCK MARKET NEWS

LHBL | LafargeHolcim wins int'l arbitration against Jalalabad Gas

Jalalabad Gas Transmission and Distribution System Limited has to pay back BDT 2.66 Bn to LafargeHolcim Bangladesh Limited, collected additionally as gas bill, as per Singapore-based International Arbitration Tribunal order. The tribunal also declared the validity of the gas sales agreement's (GSA)

Source : The Business Standard

ABBANK | AB Bank inks MoU with Air Astra

AB Bank Ltd signed a memorandum of understanding (MoU) with private airline Air Astra at the former's head office in Dhaka yesterday. Syed Mizanur Rahman, deputy managing director of the bank, and Mohammad Mozammel Haque Bhuiya, head of marketing and sales of the airline, signed the MoU

Source : The Daily Star

ILFSL | Uddipan buys fugitive PK Halder's crocodile farm

The non-bank financial institution International Leasing and Financial Services Ltd has sold a crocodile farm previously owned by Prashanta Kumar Halder, a fugitive banker and businessman known as PK Halder and accused of financial crimes including money laundering, due to his failure to repay loans.

Source : The Business Standard

LEGACYFOOT | DSE to look into unusual hike of Legacy Footwear's share price

The Dhaka Stock Exchange (DSE) is going to investigate the abnormal surge in price of Legacy Footwear shares, as per directives by the Bangladesh Securities and Exchange Commission (BSEC). In just four and a half months, the company's share price increased by a whopping 222% to reach BDT 136.50 on 6 August this year.

Source: The Business Standard

CITYBANK | Saif Ullah Kowchar becomes DMD of City Bank

City Bank has recently added another Deputy Managing Director to its top management fleet, according to a press release. The bank's board recently promoted A K M Saif Ullah Kowchar, the bank's Head of Internal Control

Source: The Financial Express

EXCHANGE | DSE, BGMEA sign deal to get green cos listed

Dhaka Stock Exchange (DSE) signed a memorandum of understanding (MoU) with the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) yesterday targeting to get green garment manufacturing companies listed.

Source: The Daily Star